



Authority to Bid

Maxwell Estate Agents Pty Ltd
trading as Raine & Horne Newcastle (Licence No: 1075992)

Date:

Property Address:

I/we hereby nominate and appoint as my Agent:

(hereinafter referred to as "the person/agent" to bid on my/our behalf at the sale by Auction of the above property)

(Person/My Agent)

(Telephone)

(Residential Address)

Date of Auction:

(Date Auction is to be held on)

The Agent/person bidding is authorised to bid in such amounts, and at such times at my Agent's discretion, to what my Agent considers to be appropriate.

I/we authorise the above mentioned Agent to:

- complete and enter into any auction/bidders record all of my/our relevant details, including identification details, as required by the appropriate legislation and regulations,
- provide to the Auctioneer any other information and/or details as required by the appropriate legislation and regulations from time to time, and
- provide a copy of this written authority to bid on behalf of me/us to the Auctioneer prior to the Auction.

In the event the property is knocked down to me/us as the result of my Agent's bidding I/we further authorise the Auctioneer to complete the Contract of Sale with the Purchaser(s) details as set out in the Schedule below and to sign the Contract of Sale on my/our behalf.

I/We acknowledge further that I/we have, if the property is Residential, received a copy of the Bidder's Guide for the sale of Residential and Rural Property at Auction and understood the Terms & Conditions of Auction and Warning Notices noted on the back.

Purchaser Details for the Contract:

Name: (Purchaser to be noted on the Contract)

ABN: (If a Company)

Address: (Purchasers address to be noted on Contract)

Solicitor: (Name, Address & Phone)

Purchaser Signature:

Identification: (Print name)
(Licence/Passport No.)

(Authorised Director Signature)

Witness:

(Print name and address)

(Witness Signature)

If the Purchasing Entity is a Company with more than one Director then both parties must authorise.

Purchaser Signature:

Identification: (Print name)
(Licence/Passport No.)

(Authorised Director Signature)

Witness:

(Print name and address)

(Witness Signature)



Bidder's Obligations Warnings

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Collusive Bidding Practices

It is an offence against the Property, Stock and Business Agents Act 2002 for a person to do any of the following as a result of a collusive practice, or to induce or attempt to induce another person by a collusive practice to do any of the following:

- a) to abstain from bidding,
- b) to bid to a limited extent only
- c) to do any other act or thing that might prevent free and open competition

Severe penalties may be imposed on persons convicted of collusive practices.

Dummy Bidding

It is an offence against the Property, Stock and Business Agents Act 2002 for a person to do any of the following:

- a) make a bid as the seller,
- b) make a bid on behalf of the seller (unless the person is the auctioneer),
- c) procure another person to make a bid on behalf of the seller.

Any bid made with the dominant purpose of benefiting the seller constitutes a bid made on behalf of the seller. A bid may be found to be a bid made on behalf of the seller even though the seller did not:

- a) request the bid, or
- b) have any knowledge of the bid.

Severe penalties may be imposed on persons convicted of dummy bidding.

Successful Bidders

The actual successful bidder at an auction sale must give to the auctioneer or an employee of the auctioneer:

- a) the bidder's registration number,
- b) the bidder's name, or
- c) the name of the person on behalf of whom the successful bid was made.
- d) pay the deposit requested under the contract.